

**Minutes of a Board Meeting of
Strategic Investment Board Limited (the Company)**

**Minutes of a Meeting of the Board of Directors of the Company
held at 10.00am on 11th February 2010
Belfast Model School for Girls**

Present: David Dobbin (DD) – Chairman
Geraldine McAteer (GM)
Bro McFerran (BM)
Denis Rooney (DR)
David Gavaghan (DG)
Brett Hannam (BH)

In Attendance: Martin Spollen
Kyle Alexander (KA) (Item 4 only)
Mary McKee (Item 4 only)
Gregor Hamilton – Company Secretary

Tour of the Girls Model School

Before its meeting, the Board were given a tour of the Girls' Model School by the principal, Mr. John Graham, and John Adamson. The Chairman expressed his thanks to Mr. Graham for the school's hospitality.

1. Board Minutes

The minutes of the January board meeting were agreed.

2. Chief Executive's Report

DG spoke to the Chief Executive's Report.

The board discussed ongoing support for Department of Education and the education sector generally.

The board noted that the recent staff "away day" had been very successful.

DG and MS updated the board on progress with the Investment Strategy. The board noted that this would be the main focus of the Board's work for the coming months.

The Board discussed the evaluation matrix. DR suggested that the scope of this should be expanded to include, for example, competitiveness and a shared future.

3. Maze/ Long Kesh

Kyle Alexander and Mary McKee delivered a presentation on the future development of the Maze/Long Kesh site. There was a discussion around the proposed Conflict Transformation Centre, other proposed developments within the site and prospects for their funding. KA explained the operation of the Programme Delivery Unit and how it was being staffed from within existing resources.

The Board noted the importance of obtaining early political agreement on key issues.

DR said that it was important to have a vision for the site beyond cash generation. This was a site of strategic significance and should, for example, be the base for

centres of national excellence. In the first instance it would be a mistake to commit too much land to any one use.

GM thought that there would be massive international interest in the site. It was not just important for ex-prisoners but had significance for prison officers, the army, their relatives and many others. Thus there is more than one story to be told.

DG emphasised that potential private sector partners were still very interested in the project, but they would be looking for definite proposals.

DD asked what milestones were approaching. KA explained that the legislation was ready and could be passed once political consensus was reached.

5. Finance Report

BH spoke to the Finance Report. He noted the efforts being made to ensure that planned work was completed within the current financial year and thus avoid underspends.

6. Other Business

DD and DG updated the Board on internal audit issues.

DG updated the board on progress with the SIB Review.

The Board noted the Chief Executive's Engagements and the media pack.

Chairman

Appendix A: SUMMARY OF ACTIONS

February Meeting

Serial	Action	Responsibility	Status
	N/A		