

**Minutes of a Board Meeting of  
Strategic Investment Board Limited (the Company)**

**Minutes of a Meeting of the Board of Directors of the Company  
held at 9.30am on 22nd January 2009  
at Clare House, Belfast**

**Present:** Tony Watson (TW) – Chairman  
David Gavaghan (DG)  
Brett Hannam (BH)  
David Dobbin (DD) (Item 6 only)  
Gregor Hamilton – Company Secretary  
Alan Maitland (OFM/DFM)  
Patrick McMeekin (Item 6 only)  
Johann Gallagher (Item 6 only)

**Apologies:** James Stewart

**1. Minutes of the November Board Meeting**

The meeting began with all present congratulating the Chairman on his award of the CBE for services to the economy of Northern Ireland.

The minutes of the meeting of 16<sup>th</sup> December 2008 were approved (subject to one minor modification).

**2. Finance Report**

The Finance Report was discussed. It was agreed that BH would report on the outcome of February monitoring at the next meeting.

**3. Appointment of Non-Executive Directors**

Alan Maitland updated the board on progress with appointment of non-executive directors.

**4. Miscellaneous Other Business**

The Media Update was noted.

The draft job description for the post of Research Assistant was discussed and approved.

The Equality Update was discussed and noted.

The Absence Management Update was discussed and noted.

The Draft Board Business Schedule for 2009 was tabled and agreed.

The Chief Executive's engagements were noted.

In the absence of the other non-executive directors, the Chairman agreed that the bonuses proposed for PDSU staff at the previous Remuneration Committee could be paid. This to be ratified by the Remuneration Committee at its next meeting.

**5. SIB Review**

Alan Maitland updated the board on progress with the appointment of consultants to carry out the review.

**6. Chief Executive's Report**

DG delivered the Chief Executive's Report and the board discussed in particular the following matters:

(a) ISNI 2008-18. It was noted that 3 Health investment delivery Plans remained outstanding.

Patrick McMeekin joined the meeting and updated the board on progress with the Delivery Tracking System.

DG informed the board of the outcome of his meeting with the Construction Employers' Federation. DD joined the meeting.

Patrick McMeekin left the meeting, and Johann Gallagher joined it.

(b) Johann Gallagher updated the board on progress with the Regional Development Strategy. The board discussed progress and methodologies. Johann Gallagher left the meeting.

(c) MLK

(d) South West Hospital

(e) Belfast Metropolitan College

(f) Titanic Signature Project

(g) Omagh/ Lisanelly and St Lucia

(h) Workplace 2010

(i) Meeting with the Scottish Futures Trust

DD and Alan Maitland left the meeting.

**7. Corporate Business Plan**

The draft Corporate Plan 2009-2012 and Business Plan 2009/10 was discussed, and a number of amendments suggested. It was agreed that the plan would be discussed further at the next meeting.

**8. Quarterly Reports, Dashboards**

The Quarterly Reports and Dashboards were discussed. The Quarterly report to OFM/DFM was approved.

**Chairman**