

**Minutes of a Board Meeting of
Strategic Investment Board Limited (the Company)**

**Minutes of a Meeting of the Board of Directors of the Company
held at 10:00 am on 16th January 2008
at Clare House, Belfast**

Present: Tony Watson (TW) – Chairman
David Dobbin (DD)
David Gavaghan (DG)
Brett Hannam (BH)
Martin Spollen (MS)
Leo O'Reilly – DFP Observer (LO)
James McAleer – OFMDFM Observer (JM)
Karen Steele – Finance Manager
Gregor Hamilton – Company Secretary

Apologies: James Stewart
John McMillen

1. Quarterly Project & Programme Reports & Finance Report

The Board considered Programme and Project Reports.

Scott Wilson reported on progress with Social Housing and the Primary Care Programme. The Board thought it would be useful to map the thirty centres being proposed and display them on the SIB web site.

Kyle Alexander reported on progress with the Maze/Long Kesh programme. It was noted that SIB would provide the Programme Team for OFMDFM, should it receive ministerial and Executive approval to proceed.

DG reported that, after four year's work, the BELB programme should reach financial close on 29th February.

Mr Reid and Mr Armstrong joined the meeting.

Des Armstrong (CPD) and Bill Reid reported on current litigation relating to procurements.

Mr Reid and Mr Armstrong left the meeting.

The Board considered the Finance Report and other performance indicators.

The Board approved the Quarterly Report to OFMDFM.

Mrs Steele left the meeting.

2. Previous Minutes

The minutes of the meeting of 19th December 2007 were approved.

3. Chief Executive's Report

DG delivered the Chief Executive's Report.

MS reported on the results of the Investment Strategy (IS) consultation exercise.

4. Business and Corporate Plans

The Board discussed the draft Corporate and Business Plans and suggested a number of changes. It was agreed that the next version would be circulated for comment out of committee.

It was agreed that the next SIB Stakeholder Survey would be run in March.

5. Communications

Fiona Kane joined the meeting.

Fiona Kane briefed the board on the Investment Strategy identity and presented proofs of the next edition. A rough cut of the IS film was shown.

Fiona Kane left the meeting.

6. Media Interest

The Board noted the contents of the media briefing pack.

7. Other Business

BH reported on the implementation of SIB's Equality Plan.

The Board approved its Plan of Work for 2008.

JM indicated that, following recent personnel changes, it was not clear when the SIB Review would take place.

The Board discussed establishment issues.

Chairman