

Minutes of a Board Meeting of Strategic Investment Board Limited

Held at 10.00 am on Tuesday 8th May 2018 at
Lighthouse Building
Gasworks Business Park
Belfast

Present: Gerry McGinn (GMcG)(Chair)
Danny McSorley (DMcS)
Duncan McCausland (DMcC)
Marie Therese McGivern (MTM)
Kathryn Thomson (KT)
Brett Hannam (BH)

In attendance: Gregor Hamilton (GH)
Scott Wilson (SW)
Adrienne Neil (AN)
Martin Spollen (MS)
Sam Pringle (SP) (Item 21 only)

Apologies: None

Declarations of interest

1. The usual declarations of interest were taken as read. DMcS noted that he had added the International Centre for Local and Regional Development to his register of interests. GMcG noted importance of keeping the register up to date.

Minutes of Previous Meeting

2. The minutes of the April 2018 board meeting were approved. MTM confirmed the minutes of the Strategy and Communications committee attached were also accurate.

Chairman's and Directors' Business

3. GMcG requested that the annual Director Performance Review forms be returned by the end of May.

4. GMcG explained that DMcC was managing the Board Effectiveness Review process. DMcC explained that he would circulate electronic versions of the Board Effectiveness questionnaires in order to facilitate discussion at the June board meeting. BH confirmed that the staff conference was scheduled for 6th June at the Mac.

Chief Executive's Report

5. BH explained that the decision of the court on the Judicial Review re the Arc 21 project was now expected on Friday 11th May.

6. BH updated the board on SIB's involvement in relation to UU's proposal for a Graduate Entry Medical School. BH and SW explained SIB's role for DfE in relation to UU's new Belfast campus. GMcG emphasised the importance of maintaining clarity of SIB's role and communicating it to those involved.

7. BH noted that the Letter of Expectation had not yet been considered by the NICS Board.

ISNI Report

10. MS took the ISNI report as read. He explained that the draft ISNI had been sent to the new permanent secretary at DoF.

11. MS noted that DoI had asked his team to undertake work to assess the future impact on the economy of climate change, and the future impact of technology.

12. MS noted that his team had been asked to carry out data analytics work for NIAO (in relation to the identification of defects in accounts) and the Census Unit (in relation to the identification of unoccupied properties). MS suggested that it would be useful to bring a paper to the board on data analytics work, given the increasing importance of this work to SIB (and generally). The board agreed.

AMU Report

13. SW explained that the key issue on Reform of Property Management would be obtaining committed funding to invest for long term savings, and decisions in that regard would be required soon.

14. SW noted a new joiner to the Energy Management team. He explained that the work of data collection was now complete and that data analysis was underway.

15. SW explained that FTC funds would be available and works was underway on the best way to utilise it.

16. SW noted ongoing work to secure efficiencies from DfI's Roads PPPs, and from NI Water's PPP.

17. SW gave a short presentation on the proposals for potential capital investment by Translink to create future revenue.

Report from Audit Committee

18. DMcC reported on the proceedings of the Audit Committee. He explained that the committee had:

- reviewed the Risk Register and was content;
- reviewed the draft annual report and accounts (DMcC noting that resolution of the treatment of FTC would require a restatement of 2016-17 accounts, and that the final accounts should be available for approval by the board at the next board meeting);
- discussed and approved the committee's annual report to the board; and
- reviewed the hospitality register.

19. In response to a query from GMcG, BH explained that SIB compiled gender pay differential information but, under current legislation, was not obliged to publish it.

20. GMcG said he had reminded TEO of the need to progress board appointments in advance of the expiry of current tenures. DMcC agreed to continue as chair of the Audit Committee. GMcG thanked the Audit Committee and staff for their work.

GDPR

21. Sam Pringle joined the meeting and gave a presentation on GDPR, in his capacity as Data Protection Officer. He explained the basic provisions of the GDPR and noted the differences from

the regime under the current Data Protection Act. He explained the programme of measures taken to ensure SIB was GDPR compliant – board awareness, staff awareness, risk analysis, staff training, identification of data held, and communication of privacy information. He confirmed that the slides from the presentation would be available.

22. GMcG suggested that board should revisit GDPR in some months' time to review the position after implementation. The board expressed thanks to SP for the presentation and the work which had gone into ensuring GDPR compliance.

ALB Report

26. The board briefly discussed the Arm's Length Bodies report prepared by DoF's Innovation Lab, which had been circulated with the board papers. GMcG suggested that it would be useful to consider any recommendations in the report which would be useful in the SIB context. It was agreed that further consideration of the report's recommendations should be given at the next board meeting.

Finance Report and Media Pack

27. There was no Finance Report circulated. The contents of the press pack were noted. DMcS noted increasing press comment on skills shortages in the construction sector. BH said he was due to meet CPD with a view to commissioning a capacity study.

ACTIONS:

- Performance Review forms to be returned (all non-execs)
- Soft copy of board effectiveness questionnaires to be circulated (DMcC)
- GDPR Presentation to be made available (SP)
- Progress appointment of individual to advise on internal structural change (BH/GMcG)