Minutes of a Board Meeting of
Strategic Investment Board Limited

Held at 3.15pm on Tuesday 23 April 2024 at Ulster Museum

Present:	Marie Therese McGivern (MTM) Kathryn Thomson (KT) Duncan McCausland (DMcC) Danny McSorley (DMcS) Brett Hannam (BH)
In attendance:	Gregor Hamilton (GH) Scott Wilson (SW) (Item 5 only) Conor McCrory (CM) (item 12 only)

It was agreed that KT should chair the meeting.

Declarations of Interest and Board Terms of Reference

1. The previously stated declarations of interest were confirmed.

2. The board Terms of Reference were noted.

Minutes of Previous Meeting

3. The minutes of the March 2024 board meeting were approved, subject to minor amendment to items 7 and 24. It was noted that all the action points were complete.

Directors' Business

4. There were no matters of Directors' business beyond the items on the agenda.

ISNI

5. Scott Wilson updated the board on ISNI, taking the content of his quarterly report and the draft terms of reference for the new ISNI Committee (both circulated with board papers) as read. He summarised the content of his discussions with DoF around the potential funding envelope for the 10 years of the ISNI. SW explained how the recommendations of several reports on improving implementation of infrastructure projects had been reduced to a single list to be considered by the committee and taken forward to the NICS Board.

TEO Issues

6. The note in the board papers on TEO issues was taken as read. DMcC explained that the Remuneration Committee had decided to proceed directly with the appointment process for a permanent Chief Executive to replace BH on his retirement, and that TEO agreed with this approach. To facilitate this process the Remuneration Committee would meet monthly after board meetings and all non-execs would attend.

CEO's Report and Quarterly Reports

7. [Redacted]

8. [Redacted]

9. DMcS welcomed progress on Strule.

10. The board discussed the position outlined in the report in respect of Casement Park, Arc 21, and Southern Regional College.

11. The board noted the quarterly reports and dashboards. They discussed in particular the difficulties faced in respect of the Climate Action Plan.

NI Fire and Rescue Service> Cookstown

12. Conor McCrory gave a presentation on the new NIFRS training facility at Cookstown, describing the history of the project and the nature of the new facilities. He noted the cross-

border interest in the project and the need to generate third party revenue to defray operational costs.

Finance Report

13. The board noted the content of the Finance Report and extended its compliments to the finance team on achieving its underspend objective.

Media Pack

14. The content of the media pack was noted.

AOB

15. The Board noted that the next board meeting would take place at Cultra on 21st May, to be preceded by a meeting of the Audit and Risk Committee and followed by a meeting of the Remuneration Committee.

Chair