Minutes of a Board Meeting of
Strategic Investment Board Limited

Held at 10.00am on Tuesday 15 October 2024 at The Kelvin, College Square East

Present:	Marie Therese McGivern (MTM) Kathryn Thomson (KT) Duncan McCausland (DMcC) Danny McSorley (DMcS) Brett Hannam (BH)
In attendance:	Gregor Hamilton (GH) Jean Wylie (JW) (Item 6 only) Scott Wison (SW) (Items 9-10 only) Jennifer Morgan (JM) (Item 15 only)

It was agreed that MTM should chair the meeting.

Declarations of Interest and Board Terms of Reference

1. The previously stated declarations of interest were confirmed.

2. The board Terms of Reference were noted.

Minutes of Previous Meeting

3. The minutes of the September 2024 Board meeting were approved (subject to minor amendment). There were no actions outstanding.

Directors' Business

4. KT noted that she had attended the Staff Conference, and commended JW and the team on the quality of the event. She had particularly appreciated BH's presentation on the causes of delays to infrastructure projects, and the presentations of Jacqueline Fearon and Jennifer

Morgan on Casement Park and Strule respectively. DMcC agreed. There were no other matters of Directors' business beyond the items on the agenda.

Remuneration and Personnel Committee

5. DMcC reported on the proceedings of the Remuneration and Personnel Committee. He noted that the committee had:

- received an update on the SLT Proposal, SIB Review, and Pay Policy Review;
- discussed the Pay Remit (which should be cleared shortly); and
- discussed the appointment of the new CEO (noting that TEO wished any public announcement to be contemporaneous with publication of the ISNI).

6. Jean Wylie joined the meeting and ran through the proposed communications strategy for the CEO appointment. The Board approved the draft internal communication and the draft external press release.

7. It was agreed that MTM would come off the Audit Committee and join the Remuneration Committee, and DMcC would come off the Remuneration Committee but continue to chair the Audit Committee.

TEO Issues

8. BH noted the position on the TEO matters, several of which still awaited progress from TEO.

ISNI

9. Scott Wilson joined the meeting and updated the Board on the ISNI. He summarised the content of a presentation he had given to the NICS Board. He noted that a 10 Year Investment Plan would be considered at the November meeting of the NICS Board. He explained consideration being given to methods of directing funding towards social housing. He explained that a highlight report had been prepared in respect of enabling actions for the ISNI.

10. SW described the work being carried out in respect of a population analysis looking forward to 2050. He noted work being undertaken to encourage more effective workforce planning in

the NICS and ALBs, to improve spending approval processes, and to assess the capacity of the private sector to deliver the projects set out in the ISNI.

CEO Report

11. BH took the contents of the CEO Report circulated with Board papers as read but drew particular attention to the awards won by St Comgalls and New Gate Arts and Cultural Centre.

12.. BH reported that he had attended the Assembly's All-party Construction Group meeting. He explained that discussions had focused on the issues of skills shortages, planning issues and the lack of investment in water infrastructure as impediments to development.

13.The Board noted the position on the "RED" projects – Arc 21, Southern Regional College, and Casement Park.

Quarterly Reports and Dashboards

14. The Quarterly Reports and Dashboard circulated with Board papers were noted. DMcC noted that risk 12 (around CEO) could now be removed from the register.

Strule

15. Jennifer Morgan joined the meeting and updated the Board on the Strule Shared Education Campus. She described the engagement undertaken with schools since the construction contract was awarded, particularly regarding changes made to encourage inclusivity and to encourage proper shared education (as distinct from merely sharing facilities). She noted that discussions were ongoing to ensure that South West Regional College was also integrated into the new model. She expressed confidence that the construction could be completed within programme and budget. JM noted that she had met with the ISNI team to transmit lessons learnt.

Media Pack

16. The content of the media pack was noted.

Raising Concerns Policy

17. The Board approved the terms of the draft Raising Concerns Policy.

AOB

18. None.

Chair

ACTION:

Minor amendment to minutes of September meeting. (GH)