Minutes of a Board Meeting of
Strategic Investment Board Limited

Held at 11am on Tuesday 17 June 2025 at The Kelvin, College Square East

Present:	Marie Therese McGivern (MTM) Kathryn Thomson (KT) Duncan McCausland (DMcC) (Chair) Danny McSorley (DMcS)
In attendance:	Steve Harper (SH) Gregor Hamilton (GH) Scott Wison (SW)(Items 10-15 only) Peter Sparks (PS)

Declarations of Interest and Board Terms of Reference

1. The previously stated declarations of interest were confirmed.

2. The board Terms of Reference were noted.

Minutes of Previous Meeting

3. The minutes of the May 2025 board meeting were approved (subject to minor amendment to Para 7). No matters were outstanding.

Chairman's and Directors' Business

4. DMcC explained that he had attended the Northern Ireland Public Sector Chairs forum., and circulated copies of their recently issues Charter. He noted that the forum had received a presentation from the TEO Delivery Unit, who had described the 6 transformation projects which they were funding (multi-disciplinary health teams, special educational needs, speedier justice, urban drainage, transforming planning, and tagging). [Redacted]

5. DMcC reported that he had completed the public accountability training.

Report from Audit Committee

6. MTM reported on proceedings of the Audit Committee. The committee had signed off the report and accounts for 2024-25 and recommended them to the board for approval. The board had duly approved the report and accounts at board a single item meeting.

TEO Issues

7. SH noted that he had received draft candidate packs from TEO for the appointment of a new Chair and Non-executive directors. He had also received approval from TEO to continue on with the establishment of the SLT, provided this did not require additional funding from TEO. He expressed intention to implement this within the current financial year.

8. SH explained that he and a small SIB team had met with TEO to discuss the implementation of the other recommendations arising from the SIB Review. The meeting had been very positive, and the discussions had feed in to the draft Letter of Expectation. TEO had also encouraged a more robust approach to charging.

Letter of Expectation

9. The board discussed the draft Letter of Expectation prepared by SH and circulated with the board papers. A number of amendments were suggested and agreed:

-specific reference to a transition towards a more strategic and focused role;

-specific reference to a thought leadership role in the emerging technologies sector and AI;

-specific reference to skills transfer ;

- insertion of “in your role” at para (d) of the section on support to councils;

-reference to the structural review; and

Reference to cost recovery to be inserted at annex 1.

Subject to these amendments, the board approved the draft for submission to TEO.

CEO Report and ISNI Report

10. SW updated the board on progress with the ISNI. He noted that expectation was for publication in July before the recess. He noted that the impact of the recent CSR was relatively minor (ca £30m pa).

11. SW gave a short presentation on the "DataMAP" system for monitoring and assurance of the implementation of the ISNI (ie Enabling Action 6)

12. SH took his CEO report as read, but noted in particular:

- the ongoing progress on Social License;
- continuing positive development of SSU and CSU;
- the proposal for an "AI Garage" for ALBs;
-request from TEO for 3 "Transformation Advisers";
-possible transfer of the Urban Villages team; and
-[Redacted]

He noted increased demand for AI Unit advice and explained steps he was taking to organize this on a consistent basis.

13. The board discussed the position and possible outcomes at Casement Park, and Arc 21. SH spoke to a slide setting out the process of seeking planning for Arc 21, noting the causes of delay (and associated expense). The position on the Magee campus and SRC was noted.

Media Pack

14. The content of the media pack was noted.

AOB

15. GH explained that as a requirement of the Economic Crime and Transparency Act 2023, Directors of UK registered companies are required from Autumn 2025 to formally verify their identity. GH would circulate details of how this could be done.

ACTIONS

- GH to amend May 2025 Minutes (see Item 3)

-SH to submit amended draft letter of expectation to TEO (see Item 9)

-GH to circulate verification process (item 15).