Minutes of a Board Meeting of
Strategic Investment Board Limited

Held at 11am on Tuesday 9th September 2025 at The Kelvin, College Square East

Present:	Marie Therese McGivern (MTM) Kathryn Thomson (KT) Duncan McCausland (DMcC) (Chair) Danny McSorley (DMcS)(by videoconference)
In attendance:	Steve Harper (SH) Gregor Hamilton (GH) Scott Wison (SW)(Items 15-20 only) Ursula Doherty (UD) (Items 1-8 only)

Declarations of Interest and Board Terms of Reference

1. The previously stated declarations of interest were confirmed.

2. The board Terms of Reference were noted.

Minutes of Previous Meeting

3. The minutes of the August 2025 board meeting were approved (subject to minor amendment to page 3 to delete incomplete sentence). No matters were outstanding.

Chairman's and Directors' Business

4. DMcC noted that all of the board members had been offered extensions of their terms of appointment until end of January 2026. All board members confirmed they had accepted.

Report from Remuneration and Personnel Committee

6. DMcC reported on proceedings of the Remuneration and Personnel Committee. The committee had reviewed additional responsibility allowances, received updates on pay remit and pay policy review, and formally approved decisions taken out of committee. The committee had agreed to defer discussion of the Senior Leadership Team paper to the full board.

Senior Leadership Team Paper

7. SH briefly summarized the background to the paper – the requirement to address the current excessively flat structure within the constraints of the current budget. He explained that in broad terms the proposal was to divide SIB's activities under 4 pillars. GH and UD left the meeting to allow the board to discuss the proposals in closed session.

8. Following the completion of the closed session GH and UD rejoined the meeting. DMcC summarized the outcome of discussions and authorised UD to progress matters.

TEO Issues

9. SH noted that the position on the various TEO matters was substantially unchanged from that at the previous meeting (and as set out in the board papers). DMcC asked that SH check with TEO what role if any the existing board would play in facilitating transfer to the new board.

Project and Programme Updates/Corporate Dashboards

10. [Redacted]

11. DMcC noted the scale of investment in City Deals and other areas which SIB was now facilitating. He suggested that a short note of benefits might be useful. SH drew attention to the requirement for City Deals to review scope and scale as a result of inflationary pressures.

12. The board noted in particular the conclusion of the Northern Regional College project, and the role of SIB in the SBRI and the Executive Programme on Paramilitarism and Organised Crime.

13. [Redacted]

14. DMcC noted the recent media coverage in respect of the Mobuoy remediation project. He asked if the board could be given an update on that at its next meeting.

CEO and ISNI Report

15. SW updated the board on ISNI. He explained that SIB had commissioned counsel's advice on the ramifications of the recent A5 judgement for the ISNI itself, individual departments were also taking separate advice in respect of their own projects. He noted that the Review of DE Capital Project Delivery had now commenced, and it had now been agreed to do the same for Health. He updated the board in respect of the Enabling Actions.

16. SH took the remainder of the CEO report as read, but noted in particular the continuing level of activity of the Strategic Support Unit and Council Support Unit. He noted that although the AI Unit's request for transformation funding from TEO had been unsuccessful, some additional funding would be found within SIB's own budget.

17.SH explained that the draft Memorandum of Direction was with Ministers for approval. DMcC noted that the intention would be to sign off the 1 year business plan at the November strategy day.

18. The board noted the position on the "red" projects (to the extent not already covered). SH noted that SRC had asked for a project manager for the next stage of their new campus project.

19. The board discussed the position and possible outcomes at Casement Park, and Arc 21. SH spoke to a slide setting out the process of seeking planning for Arc 21, noting the causes of delay (and associated expense). The position on the Magee campus and SRC was noted.

Media Pack

20. The content of the media pack was noted.

AOB

21. The dates for upcoming meetings were amended/confirmed as follows:

20th October: Audit and Risk 1pm followed by Board 2pm;

13th November: Strategy day at Cultra (including "Awakening" project presentation)

6th January 2026: Remuneration Committee 10am followed by Board 11am.

ACTIONS

- GH to amend August 2025 Minutes (see Item 3)

-SH to check requirements of existing board re appointment of new board (see Item 9)

-SH to arrange for Mobuoy update (see Item 14)