

**Minutes of a Board Meeting of  
Strategic Investment Board Limited (the Company)**

**Minutes of a Meeting of the Board of Directors of the Company  
held at 10.30am on 18<sup>th</sup> November 2009  
at Clare House, Belfast**

**Present:** David Dobbin (DD) – Chairman (see item 1)  
Geraldine McAteer (GM)  
Bro McFerran (BM)  
David Gavaghan (DG)  
Brett Hannam (BH)

**In Attendance:** James McAleer (JM) – OFMDFM  
Alan Maitland (AM) - OFMDFM  
Gregor Hamilton (GH) – Company Secretary

**Apologies:** Denis Rooney  
Martin Spollen

**1. Welcome and Appointment of Chairman**

DG opened the meeting by welcoming the new non executive directors.

BM moved, and it was unanimously agreed, that DD should be appointed Chairman of the board.

It was agreed that BH should liaise with the board and OFMDFM to arrange a suitable date or dates for the NED Induction Day.

*Action: BH to arrange date for NED induction.*

**2. Board Minutes**

The minutes of the September board meeting were agreed.

Under 'actions arising' it was noted that no letter had been sent to OFMDFM regarding funding as a meeting had taken place instead.

**3. Chief Executive's Report**

DG delivered the Chief Executive's Report.

The board discussed the Lagan and Tor Bank schools project and the education sector generally.

The board noted and endorsed the commitment of SIB resource to the Maze-Long Kesh project.

DG updated board on the Titanic Signature Project

The board discussed capital spending in the social housing sector

*Patrick McMeekin (PM) and Johann Gallagher (JG) joined the meeting.*

PM gave a presentation on the delivery tracking system and its external portal.

JG updated the board on progress with the ISNI3, and on lessons learnt from ISNI2.

**4. SIB Review**

The board discussed the draft of the SIB review.

**5. Finance Report**

BH spoke to the Finance Report and explained the figures in the context of the current monitoring round.

**6. Other Business**

The Board noted the Chief Executive's Engagements and the media pack.

Chairman

## Appendix A: SUMMARY OF ACTIONS

November Meeting

Serial	Action	Responsibility	Status
1	Organise date for NED Induction Day	Brett Hannam	Complete