

Minutes of a Board Meeting of Strategic Investment Board Limited

Held at 2.00 pm on Monday 11th June 2018 at
Lighthouse Building
Gasworks Business Park
Belfast

Present: Gerry McGinn (GMcG)(Chair)
Danny McSorley (DMcS)
Duncan McCausland (DMcC)
Marie Therese McGivern (MTM)
Kathryn Thomson (KT)
Brett Hannam (BH)

In attendance: Gregor Hamilton (GH)
Scott Wilson (SW)
Adrienne Neil (AN)
Martin Spollen (MS)

Apologies: None

Declarations of interest

1. The usual declarations of interest were taken as read.

Minutes of Previous Meeting

2. The minutes of the May 2018 board meeting were approved. GMcG noted that the only outstanding action related to the appointment of an individual to advise on internal structural change, and that this was being progressed with TEO.

ALB Report

3. The board discussed the recommendations of the Arm's Length Bodies report prepared by the DoF innovation Lab. It was noted that there were a number of recommendations which SIB already practiced, and others which might be usefully adopted. However it was noted that the effectiveness of the report would largely be dependent upon NICS taking on board its recommendations. BH said NICS had established a group to take forward recommendations. In the meantime, it was agreed that SIB be supportive of the recommendations and any steps taken by NICS to implement them, and consider at its away-day any recommendations which could be independently implemented by SIB.

Chairman's and Directors' Business

4. GMcG reported that a new Boardroom Apprentice had been allocated to SIB for 2018-19.
5. DMcC circulated the results of the board effectiveness questionnaires and briefly summarised the responses. Generally the outcome was very positive, but he noted the concern that there was a lack of private sector representation; that a number of board members were coming to the end of their terms, and there was a lack of clarity as to how or when replacements would be appointed or terms extended. GMcG explained that he had raised this with TEO.

Report from Audit Committee

6. DMcC explained that since all board members had attended the Audit Committee meeting he would keep his report to the formal minimum. The committee had approved the 2017-18 accounts and agreed to implement a number of audit recommendations. DMcS formally proposed that the board approve the financial accounts and report. The board unanimously agreed. The board thanked the staff for their hard work in getting the accounts finalised.

Chief Executive's Report

7. BH updated the board on certain matters covered in his written report. Specifically:

- Arc 21: BH explained that the Attorney General had applied to join the case hearing the appeal, and that it was possible this could delay the eventual decision.
- Strule: BH explained that the steering group was due to meet on 13 June.
- NI Public Sector Shared Network: BH explained that a preferred bidder had been selected and the procurement was now in its standstill period.
- Letter of Expectation: BH noted that the LoE had not yet been approved by the NICS board.

8. SW briefly summarized some of the key points from the AMU Report. He noted in particular:

- Reform of Property Management: the Estate Rationalisation programme would not be able to proceed until a decision was made on capital funding.
- Work was progressing on the Transformation programme to prepare proposals for approval by the Programme Board. SW had met the new Perm Sec at DoF in this regard.
- Asset Management Plans: SW was to meet the Perm Sec at DfE in connection with a request for support in relation to their AMP.
- Public Land for Housing: There was now political interest in this project.
- Energy Management Strategy: AMU were on course to complete the data collection and analysis by end of June with a view to finalising a written submission to the NICS Board in September.
- Asset Performance Management Data: A joint AMU/DARE discovery exercise workshop was scheduled for 27 June.
- Financial Transactions Capital: SW was meeting Departments to consider use of further FTC allocations. The NI Investment Fund was now committed to invest in two projects.
- Translink: The presentation from AMU on development of Translink's property portfolio had been well received by Translink board.

9. KT complimented the quality of the AMU report, and asked whether there were other areas of SIB's activities which should be reported on in a similar manner. BH said this function was largely served by the quarterly reports which were routinely prepared for the board. GMcG said that the

mechanisms for reporting to the board would be one of the matters picked up in the next stage of the review.

10. The ISNI Report was taken as read. MS noted the relative lack of new capital announcements.

Finance Report and Media Pack

11. The Finance Report was noted. The contents of the press pack were noted, in particular the coverage of the new Ulster University development. SW clarified that SIB's role in the project was to advise the Department, not the University.

Data Analytics and DARE

13. MS gave a presentation on the nature of SIB's involvement with data analytics work and in particular the Data Analytics Research and Exploitation project ("DARE"). He noted that DARE is a DfE task under the Programme for Government. MS explained the history of SIB involvement in providing analytical input to economic appraisals and business cases. More recently, work had been done for PSNI (on preventative policing), DEL (youth training), DE (school transport review), INI (data analytics workshops) and the Census Unit (unoccupied properties). MS explained the vision behind the DARE which was to create a centre of excellence to assist NICS and other bodies to maximize the use of data analytics to improve the delivery of public services. He explained the interface between SIB and NISRA. MS described the requirements of various government departments in this area and SIB's response. He noted that this work was funded by the partner departments.

Next Meeting

14. Next meeting will be held on 14 August 2018.

ACTIONS:

-Progress appointment of an individual to advise on internal structural change (BH/GMcG)