

Minutes of a Board Meeting of Strategic Investment Board Limited

Held at 11:45 on Monday 2nd December 2019 at
9 Lanyon Place
Belfast

Present: Gerry McGinn (GMcG)(Chair)
Duncan McCausland (DMcC)
Kathryn Thomson (KT)
Brett Hannam (BH)

Apologies: Marie Therese McGivern (MTM)
Danny McSorley (DMcS)

The meeting was preceded by meetings of the Remuneration and Audit Committees

Declarations of Interest

1. The previously stated declarations of interest were confirmed.

Chairman's Business

2. The Chairman noted that this meeting had been called with a single purpose: to consider the 2018-19 Financial Statement and Report.

Report from Audit Committee

5. DMcC reported on proceedings of the Audit Committee. The NIAO had presented a clean audit report. TEO representatives had confirmed that the sponsor department had not objections to the way in which FTC loans were accounted for and reported on. The committee had therefore agreed to recommend to the Board that it should adopt the accounts.

Financial Statements and Report

6. The resolution then being put, the Board agreed that the Chairman and Chief Executive should be empowered to sign the Financial Statements and Report.

Chair