

Minutes of a Board Meeting of Strategic Investment Board Limited

Held at 10 am on Tuesday 18 April 2023 at 9 Lanyon Place

Present: Marie Therese McGivern (MTM)
Kathryn Thomson (KT)
Duncan McCausland (DMcC)
Danny McSorley (DMcS)
Brett Hannam (BH)

In attendance: Gregor Hamilton (GH)
Scott Wilson (Items 16-20 only)
Kevin Hegarty (Item 21 only)

It was agreed that MTM should chair the meeting.

Declarations of Interest and Board Terms of Reference

1. The previously stated declarations of interest were confirmed.
2. The board Terms of Reference were noted. Board members confirmed they had read the board papers.

Minutes of Previous Meeting

3. The minutes of the March 2023 board meeting were approved. It was noted that all the action points were complete.

Chairman's and Directors' Business

4. BH updated the board on the potential appointment of a new Chair. He explained that TEO had delayed the advertisement of the position until 22nd May.

Report from Remuneration Committee

5. The minutes of the February Remuneration Committee meeting had been circulated with the Board papers and were taken as read. DMcC briefly summarised matters discussed at the April Remuneration Committee meeting (held earlier that morning). He noted that the SLT proposal still awaited TEO agreement, the pay remit proposal remained subject to discussions between TEO and DoF, and the Pay Policy review progress was also subject to delays with TEO. The committee had also reviewed the position on additional responsibility allowances and the process for changing fixed term to permanent contracts.

Chief Executive's Report

6. BH updated the Board on the Casement Park project. He noted that the inclusion of Casement Park in the UK/Ireland bid to host the Euros would necessitate additional work..

7. Strule: BH reported that following a meeting between the permanent secretaries of DE and DoF it had been agreed that there would be no requirement for a new OBC.

8. The Board noted the retirement of Mary McKee. BH said he would pass on their thanks and good wishes.

9. KT sought clarification as to the position of ABC Council in respect of the Armagh Observatory project. BH explained the position.

10. BH briefed the Board in relation to matters ongoing at Causeway Coast and Glens Council.

11. DMcC noted with approval the likely budget underspend. He suggested that the potential cut in budget allocation should be highlighted in the risk register.

12. The Board formally noted the position as set out in the report on the "RED" projects, being Casement Park and Strule (each as earlier discussed at length), Arc 21 and Southern Regional College.

Quarterly Reports and Dashboards

13. The Quarterly Reports and Dashboards were taken as read. DMcS noted for the record that he had had an informative discussion with Brenda Burns re Strabane.

Draft Business Plan

14. The Board confirmed that it was content to approve the 2023-24 Business Plan.

Media Pack

15. The content of the Media Pack was noted.

ISNI Update

16. Scott Wilson joined the meeting. He updated the Board on progress with the ISNI, elaborating on the video presentation from the ISNI team issued with the Board papers.

17. SW noted that the Programme for Government was likely to be closely aligned to the strategic “missions” in the ISNI. He explained that the application of the Qualitative Assessment Framework (as outlined in the video) indicated an increasing prioritization of “maintenance and backlog” investment.

18. KT expressed concern that a lack of investment was impeding the ability of museums to deliver the economic and social outcomes which were scored in the QA Framework.

19. SW noted a mismatch between the requirements of many proposed projects and the environmental goals set out in the Climate Action Plan.

20. SW noted that the largest individual spend was by DfC on housing retrofit. This was one of the best scoring projects in respect of delivering economic and environmental outcomes.

Green Growth and Climate Action Plan

Kevin Hegarty joined the meeting and expanded on the video presentation circulated with the Board papers.

AOB

None

Chair

Actions

BH to thank Mary McKee on Board behalf.

Budgetary issue to be highlighted in the risk register.