

Minutes of a Board Meeting of Strategic Investment Board Limited

Held at 10 am on Wednesday 14 June 2023 at 9 Lanyon Place

Present: Marie Therese McGivern (MTM)
Kathryn Thomson (KT)
Duncan McCausland (DMcC)
Danny McSorley (DMcS)
Brett Hannam (BH)

In attendance: Gregor Hamilton (GH)
Scott Wilson (Item 23 only)
Jean Wylie (Item 24 only)

It was agreed that DMcC should chair the meeting.

Declarations of Interest and Board Terms of Reference

1. The previously stated declarations of interest were confirmed.
2. The Board Terms of Reference were noted. Board members confirmed they had read the Board papers.

Minutes of Previous Meeting

3. The minutes of the May 2023 Board meeting were approved. It was noted that all the action points were complete and/or to be discussed at the current meeting (with exception of the AI presentation and Jacqueline Fearon's attendance at August Board).

Chairman's and Directors' Business

4. It was noted that TEO had not yet issued the advertisement for the position of Chairman.
5. MTM noted that she would attend the August Board meeting by videoconference.

Report from Audit Committee and Approval of Accounts

6. DMcC reported on the proceedings of the Audit Committee. He noted that the committee had approved the final Report and Accounts for 2022-23 for recommendation to the Board.
7. The Board noted the content of the formal report from Audit Committee, congratulated the finance team on the audit, and formally approved the Annual Report and Accounts.

Chief Executive's Report

8. BH confirmed that the written report circulated with the Board papers represented the up-to-date position, and it was taken as read.
9. BH informed Board of a member of staff's recent health issues and the Board asked to pass on its best wishes.
10. BH noted that DEFRA had taken over responsibility from DAERA on managing the infrastructure works arising from the Windsor Framework.
11. BH noted that he had spoken to the relevant authorities in connection with the land transfer issues raised in Causeway Coast and Glens Council.
12. DMcC asked for an update on SIB's accommodation. BH explained that SIB would be required to vacate 9LP by the end of the calendar year, and alternative accommodation was being sought.
13. KT asked about implications for Arc21 of the recent legal proceedings. BH explained that several surveys and reports would have to be updated in light of the delay, but the planning position would revert to where it stood prior to the Minister's decision.
14. DMcC asked whether a formal decision had been made on the procurement route for Casement Park. BH said that this issue had not yet been resolved.
15. The Board noted the potentially positive impact of recent legal decisions in context of Strule. It also noted the departure of the SRO for the project.
16. DMcC noted with approval that issue of the wrongly calculated budget cut has been resolved with TEO.

17. The Board extended congratulations to a member of staff on his excellent grades achieved in the Leading Strategic Projects programme.

18. The Board noted the position on the "RED" projects.

TEO Issues

19. BH updated the Board on the position regarding various matters outstanding with TEO

20. The Board expressed concern at the lack of progress.

ISNI Update

23. Scott Wilson joined the meeting. He updated the Board on progress with the ISNI and the discussions the team had held with representatives of the various political parties in the absence of an Executive.

Communications: Culture and Values

24. Jean Wylie joined the meeting. She updated the Board on the main observations arising from the internal consultation exercise conducted by the comms team and explained the next steps to be carried out to develop the communications strategy.

Media Pack

25. The content of the media pack was noted.

AOB

26. None. The date of the next meeting was confirmed to be 8 August.

Chair

Actions**New**

Initiate Board Effectiveness review (BH)

Ongoing

Jacqueline Fearon to attend August Meeting.

Presentation for Board on AI to be arranged.