

**Minutes of a Board Meeting of  
Strategic Investment Board Limited (the Company)**

**Minutes of a Meeting of the Board of Directors of the Company  
held at 14:00 on 14<sup>th</sup> January 2010  
at Clare House, Belfast**

**Present:** David Dobbin (DD) – Chairman  
Geraldine McAteer (GM)  
Bro McFerran (BM)  
Denis Rooney (DR)  
David Gavaghan (DG)  
Brett Hannam (BH)

**In Attendance:** James McAleer (JM) – OFMDFM  
Martin Spollen

**Apologies:** Alan Maitland - OFMDFM  
Gregor Hamilton

**1. Welcome**

DG opened the meeting by welcoming Denis Rooney to his first Board meeting.

**2. Board Minutes**

The minutes of the November board meeting were agreed.

The one action, the organisation of the NED induction, had been completed.

**3. Chief Executive's Report**

DG delivered the Chief Executive's Report.

It was agreed that the Board would discuss the Maze Long Kesh project in February.

The Board agreed that the Executive should invite Permanent Secretaries to discuss projects in their Departments and that the respective advisors should also be present.

The Board approved the Quarterly Report to OFMDFM.

**4. SIB Review**

JM gave an update on progress with the SIB review.

**5. Finance Report**

BH spoke to the Finance Report and explained the rationale for the December monitoring round return.

Next year's budget would be discussed in the context of the 2010/11 Business Plan.

**6. Report from the Audit Committee**

The Board noted the report from the Audit Committee.

**7. Other Business**

The Board noted the Chief Executive's Engagements and the media pack.

Chairman

## Appendix A: SUMMARY OF ACTIONS

January Meeting

Serial	Action	Responsibility	Status
1	Board to discuss Maze/Long Kesh in February	Brett Hannam	Complete