

**Minutes of a Board Meeting of
Strategic Investment Board Limited (the Company)**

**Minutes of a Meeting of the Board of Directors of the Company
held at 10.30am on 16th December 2008
at Clare House, Belfast**

Present: Tony Watson (TW) – Chairman
David Gavaghan (DG)
Brett Hannam (BH)
David Dobbin (DD)
James Stewart (JS)
Gregor Hamilton – Company Secretary
Martin Spollen
Scott Wilson (item 3 only)
Michael Donnelly (item 3 only)

1. Minutes of the November Board Meeting

The minutes of the meeting of 12th November 2008 were approved.

2. SIB Review

It was noted that Terms of Reference for the SIB review had been issued by OFM/DFM to prospective tenderers. The Board discussed these, and the review generally. It was noted that while the review as such is to be welcomed, it would be preferable if:-

- the Chairman had some input into selection of the consultants employed (given potential conflicts of interest)
- the board had some input into the scope of work to be carried out pursuant to the terms of reference
- the review were carried out with the new Board in place
- there were to be some external (to the NICS) representation on the project board for the review.

3. Chief Executive's Report

DG delivered the Chief Executive's Report and the board discussed in particular progress with the ISNI for 2008-2018

Scott Wilson joined the meeting and updated the board on progress with the CART. He then left the meeting.

Martin Spollen updated the board on progress with the Delivery Tracking System being implemented to track progress with capital programmes. He then updated the board on the Regional Development Strategy.

Michael Donnelly joined the meeting updated the board on progress in relation to Workplace2010. He then left the meeting.

DG updated the board on progress with the Enniskillen Hospital project.

DG updated the board on the Omagh Hospital project.

4. Implications of new Regulations the Publication of Information by NDPBs

It was noted that as a result of the new regulations there would be a requirement to publish redacted versions of the papers normally prepared for the Board, but that to the extent papers related to projects under procurement the information would be commercially confidential.

5. Finance Report

The Finance Report (including CART expenditure report) was discussed and noted.

6. Other Business

The Board discussed the appointment of non-executive directors.

The Media Update was noted.

The Chief Executive's engagements were noted.

Chairman